

Fill in this information to identify your case:

Debtor name The Litigation Practice Group P.C.

United States Bankruptcy Court for the: Central District of California

Case number (if known): 8:23-bk-10571-SC

☐ Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/22

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

☐ None

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of income
Check all that apply.

Gross income
(before deductions and exclusions)

From the beginning of the fiscal year to filing date: From 1/1/2023 to Filing date
MM/DD/YYYY

☐ Operating a business
☐ Other

\$ 30,000,000.00

For prior year: From 1/1/2022 to 12/31/2022
MM/DD/YYYY MM/DD/YYYY

☐ Operating a business
☐ Other

\$ 155,000,000.00

For the year before that: From 1/1/2021 to 12/31/2021
MM/DD/YYYY MM/DD/YYYY

☐ Operating a business
☐ Other

\$ 97,000,000.00

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☐ None

Description of sources of revenue

Gross revenue from each source
(before deductions and exclusions)

From the beginning of the fiscal year to filing date: From _____ to Filing date
MM/DD/YYYY

\$ _____

For prior year: From _____ to _____
MM/DD/YYYY MM/DD/YYYY

\$ _____

For the year before that: From _____ to _____
MM/DD/YYYY MM/DD/YYYY

\$ _____

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☐ None

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	Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer Check all that apply
3.1	City Capital Creditor's Name Number Street City State ZIP Code		\$ <u>50,000.00</u>	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other _____
3.2	Marich Bein Creditor's Name Number Street City State ZIP Code		\$ <u>12,000,000.00</u>	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other Funds improperly held by payment processor

4. **Payments or other transfers of property made within 1 year before filing this case that benefited any insider**

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☐ None

	Insider's name and address	Dates	Total amount or value	Reasons for payment or transfer
4.1	Daniel March Insider's Name 20160 Nob Hill Dr. Number Street Yorba Linda, CA 92886 City State ZIP Code	3/2022 - 2/2023	\$ <u>1,100,000</u>	\$100,000 per month salary
	Relationship to debtor President and sole shareholder			

5. **Repossessions, foreclosures, and returns**

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☒ None

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Creditor's name and address	Description of the property	Date	Value of property
5.1 Creditor's Name _____ Number Street _____ City State ZIP Code _____			\$ _____

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

☐ None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
6.1 Creditor's Name _____ Number Street _____ City State ZIP Code _____			\$ _____

Last 4 digits of account number: XXXX- _____

Part 3: Legal Actions or Assignments

7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☐ None

Case title	Nature of case	Court or agency's name and address	Status of case
7.1 Case Number _____		See attached list Creditor's Name _____ Number Street _____ City State ZIP Code _____	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☐ None

Debtor	<u>The Litigation Practice Group P.C.</u>	Case number (if known)	<u>8:23-bk-10571-SC</u>
	Name		
Custodian's name and address		Description of the property	Value
8.1	_____	_____	\$ _____
	Custodian's name	Case title	Court name and address
	_____	_____	_____
	Number Street	Case number	Court's Name
	_____	_____	_____
	City State ZIP Code	Date of order or assignment	Number Street
	_____	_____	_____
			City State ZIP Code

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

☐ None

	Recipient's name and address	Description of the gifts or contributions	Dates given	Value
9.1	_____	<div style="border: 1px solid black; height: 60px; width: 250px;"></div>	_____	\$ _____
	Recipient's Name			

	Number Street			

	City State ZIP Code			

	Recipient's relationship to debtor			

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Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

☐ None

**Description of the property lost
and how the loss occurred**

Amount of payments received for the loss

Date of loss

**Value of property
lost**

If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.

List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).

10.1

\$

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None

Who was paid or received the transfer?

If not money, describe any property transferred

Dates

**Total amount or
value**

11.1

Recipient's Name

\$

Number Street

City State ZIP Code

Email or website address

Who made the payment, if not debtor?

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.

Do not include transfers already listed on this statement.

☐ None

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	Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
12.1	<u>Trustee</u>			\$

13. Transfers not already listed on this statement

List any transfers of money or other property—by sale, trade, or any other means—made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None

	Who received transfer?	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
13.1	<u>Recipient's Name</u> <u>Number</u> <u>Street</u> <u>City</u> <u>State</u> <u>ZIP Code</u> <u>Relationship to debtor</u>			\$

Part 7: **Previous Locations**

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☒ Does not apply

Part 8: **Health Care Bankruptcies**

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

☒ No. Go to Part 9.

☐ Yes. Fill in the information below.

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15.1 Facility name and address Facility Name Number Street City State ZIP Code	Nature of the business operation, including type of services the debtor provides Location where patient records are maintained (if different from facility address). If electronic, identify any service provider. 	If debtor provides meals and housing, number of patients in debtor's care How are records kept? Check all that apply: <input type="checkbox"/> Electronically <input type="checkbox"/> Paper
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Part 9: Personally Identifiable Information

16. Does the debtor collect and retain personally identifiable information of customers?
- ☐ No.
- ☐ Yes. State the nature of the information collected and retained. _____
- Does the debtor have a privacy policy about that information?
- ☐ No
- ☐ Yes
17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?
- ☐ No. Go to Part 10.
- ☐ Yes. Does the debtor serve as plan administrator?
- ☐ No. Go to Part 10.
- ☐ Yes. Fill in below:
- | | |
|---------------------------|---|
| Name of plan _____ | Employer identification number of the plan _____ |
|---------------------------|---|
- Has the plan been terminated?
- ☐ No
- ☐ Yes

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. **Closed financial accounts**
- Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?
- Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.
- ☐ None

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Case number (if known) 8:23-bk-10571-SC

Financial institution name and address	Last 4 digits of account number	Type of account	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
18.1 _____ Name	XXXX- _____	<input type="checkbox"/> Checking	_____	\$ _____
_____		<input type="checkbox"/> Savings		
Number Street		<input type="checkbox"/> Money market		
_____		<input type="checkbox"/> Brokerage		
City State ZIP Code		<input type="checkbox"/> Other _____		

19. **Safe deposit boxes**

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

☐ None

Depository institution name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
19.1 _____ Name	<div></div>	<div></div>	<input type="checkbox"/> No
_____	Address		<input type="checkbox"/> Yes
Number Street	<div></div>		
City State ZIP Code			

20. **Off-premises storage**

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☐ None

Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
20.1 _____ Name	<div></div>	<div></div>	<input type="checkbox"/> No
_____	Address		<input type="checkbox"/> Yes
Number Street	<div></div>		
City State ZIP Code			

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Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☐ None

Owner's name and address	Location of the property	Description of the property	Value
21.1 Owner's Name Number Street City State ZIP Code			\$

Part 12: Details About Environmental Information

For the purpose of Part 12, the following definitions apply:

- *Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).
- *Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.
- *Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- ☐ No
☐ Yes. Provide details below.

Case title	Court or agency name and address	Nature of case	Status of case
22.1 Case Number Number Street City State ZIP Code	Name Number Street City State ZIP Code		<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

- ☐ No
☐ Yes. Provide details below.

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Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
23.1 Name Number Street City State ZIP Code	Name Number Street City State ZIP Code		

24. Has the debtor notified any governmental unit of any release of hazardous material?

- ☐ No
☒ Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
24.1 Name Number Street City State ZIP Code	Name Number Street City State ZIP Code		

Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

- ☒ None

Business name and address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.1 Name Number Street City State ZIP Code		EIN: _____ Dates business existed From _____ To <u>Present</u>

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

- ☒ None

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Name and address

Dates of service

26a.1 Carpenter & Assoc

From 11/1/2020 To 3/1/2023

Name

26020 Towne Centre Dr, N.

Number Street

Foothill Ranch

CA

92610

City

State

ZIP Code

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

☐ None

Name and address

Dates of service

26b.1

From _____ To Present

Name

Number Street

City

State

ZIP Code

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☐ None

Name and address

If any books of account and records are unavailable, explain why

26c.1

Name

Number Street

City

State

ZIP Code

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☐ None

Name and address

26d.1

Name

Number Street

City

State

ZIP Code

Debtor The Litigation Practice Group P.C.
Name

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27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☐ No

☒ Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory

**Date of
inventory**

**The dollar amount and basis
(cost, market, or other basis)
of each inventory**

\$

Name and address of the person who has possession of inventory records

27.1

Name

Number

Street

City

State

ZIP Code

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name

Address

Position and nature of any interest

% of interest, if any

28.1

Daniel March

20160 Nob Hill Dr.
Yorba Linda, CA 92886

President and sole
shareholder of debtor

100.00

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

☐ No

☒ Yes. Identify below.

Name

Address

**Position and nature of
any interest**

**Period during which position or
interest was held**

29.1

From

To

Present

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

☐ No

☒ Yes. Identify below.

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Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
30.1 Recipient's Name _____ Number Street _____ City State ZIP Code _____ Relationship to debtor _____			

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- ☐ No
☒ Yes. Identify below.

Name of the parent corporation _____ Employer identification number of the parent corporation
EIN: _____

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☐ No
☒ Yes. Identify below.

Name of the pension fund _____ Employer identification number of the pension fund
EIN: _____

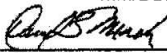
Part 14: **Signature and Declaration**

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 04/30/2023
MM/DD/YYYY

x 

Signature of individual signing on behalf of the debtor

Printed name Daniel S. March

Position or relationship to debtor _____

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- ☐ No
☒ Yes

SOFA #7: PENDING ACTIONS

Case Captions	Court	Civil Action No.	Judge	Case Status
Plaintiff: Gloria Eaton (Putative Class Action) Defendant: The Litigation Practice Group, PC	N.D. Georgia, Atlanta Division	1:22-cv-00917-VMC	Victoria M. Calvert	Pending class certification, which is contested. Claims involve Telephone Consumer Protection Act and Credit Repair Organization Act
Plaintiff: Carolyn Beech (Putative Class Action) Defendant: Litigation Practice Group, PC	S.D. Mississippi, Southern Division	1:22-cv-00057-HSO-BWR	Halis S. Ozerden	Pending class certification, which is contested. Claims involve Telephone Consumer Protection Act ("TCPA") and Credit Repair Organization Act ("CROA")
Plaintiff: Debra Price Defendants: Litigation Practice Group, PC Daniel March, Esq., Marque Carey, Esq., Randall Clark, Esq., Michael Robinson, Esq., Jayde Trinh, Esq., and Howard Gutman, Esq.	M.D. Pennsylvania, Scranton Division	3:22-cv-00707-MEM	Malachy E. Mannion Judge	LPG has a pending motion to dismiss. Claims involve TCPA and CROA

Case Captions	Court	Civil Action No.		
Plaintiff: Kenneth Topp Defendant: The Litigation Practice Group, PC	W.D. Texas, Waco Division	6:22-cv-00814-ADA-JCM	Alan D. Albright	Pending motion to dismiss. Claim is under the TCPA.
Debtor: Daniel Verne Rowe Joint Debtor: Michelle Lee Rowe Trustee: Darcy D. Williamson Plaintiff: Darcy D. Williamson (Trustee) Defendant: Litigation Practice Group, PC	Bankruptcy Court D. Kansas Topeka Division	22-40216 (Chapter 7) Adversary No. 22-07015	Dale L. Somers	Settlement reached in principal, awaiting consummation. Preference action brought against LPG to set aside fees paid to LPG by debtor.
Plaintiff: James Hammett Defendant: Debt Resolution Direct, LLC, d/b/a Debt Advisors of America Company	N.D. Georgia, Atlanta Division	1:22-cv-04249-SDG	Steven D. Grimberg	Settlement discussions are ongoing; TCPA claim.
Plaintiff: Johnny W. Rizo Defendant:	E.D. California, Sacramento Division	2:22-cv-01959-DAD-DB	Dale A. Drozd	Settlement discussions are near completion,

The Litigation Practice Group, PC				amount for settlement is set but not yet paid; TCPA claim.
Plaintiff: Beverly A. Graham Defendant: The Litigation Practice Group, PC Case Captions	C.D. California, Los Angeles Division Court	2:22-cv-07915-MAR Civil Action No.	(Magistrate) Margo A. Rocconi Judge	Settlement discussions are ongoing; TCPA claim.
Plaintiff: Teresa Klaus Defendant: The Litigation Practice Group, PC	N.D. Ohio Toledo Division	3:22-cv-02094-JGC	James G. Carr	Settlement discussions are ongoing; TCPA claim.
Plaintiff: Kathlene Scarlett Defendant: The Litigation Practice Group, PC	S.D. Ohio Dayton Division	3:22-cv-00342-WHR-PBS	Walter H. Rice	Settlement discussions are ongoing; TCPA claim.
Plaintiffs: Geneva Sheffield Myranda Sheffield Defendant: The Litigation Practice Group, PC	N.D. Ohio Toledo Division	3:22-cv-02093-JZ	Jack Zouhary	Settlement discussions are near completion, but settlement amount not yet paid; TCPA claim.
Plaintiffs: Marich Bein LLC Defendant: The Litigation Practice Group,	C.D. Cal.	8:23-cv-00339-JWH	John Holcomb	Contract dispute between creditor and payment processor Marich Bein

PC; Oakstone Law Group PC				and LPG. No counterclaim or responsive pleading were filed as case was stayed prior to deadline.
Plaintiffs: Validation Partners LLC; Debt Validation Fund II, LLC; MC DVI FUND 1, LLC; MC DVI FUND 2, LLC Defendant: The Litigation Practice Group, PC; Daniel March; Tony Diab; Wes Thomas; Stratcap Mgmt, LLC; Vercy LLC; GoFi LLC; Integrity Docs, LLC	Orange County Superior Court	Case No. 30-2022-01281911	Gary Sherman	Contract dispute between receivable purchase company and its investors, on the one hand, and LPG and its managers and marketing affiliates, on the other. Settlement discussions are ongoing, but not likely to resolve.
Plaintiffs: Fundura Capital Group Defendant: The Litigation Practice Group, PC; Daniel March; Tony Diab; BAT Inc. dba Coast Processing; Vulcan Consulting Group LLC	Supreme Court of New York – County of Nassau	Index No. 613192/2021	Eileen Daly-Sapraicone	Receivable purchase company is seeking additional money under receivable purchase agreement; LPG is seeking to recover for overpayment on agreement and for fraud. Counterclaim is being litigated,

				complaint has been mostly abandoned.
Plaintiffs: Diverse Capital LLC Defendant: The Litigation Practice Group, PC; Daniel March; LLC	Supreme Court of New York – County of Ontario	Index No. 135614-2023	Not assigned	Plaintiff claims breach of settlement agreement; LPG alleges settlement was paid in full.